

The special meeting of the Finance Committee was held on Thursday March 24, 2011 in City Council Chambers. Alderman Israel called the meeting to order at 3:03 p.m.

Present on roll call: Aldermen Israel. Alderwoman Hoyle arrived at 3:27  
Alderman Arnett, Alderwoman Finlayson.

Staff Present: City Manager Mallinoff, Finance Director Miller, Director of Services Smith, Public information Officer McGowen

Mr. Mallinoff discussed his role in the city and offered an overview of the FY 2012 budget. Mr. Mallinoff discussed the proposed changes to fees. Mr. Mallinoff discussed some increases in the budget.

Mr. Miller discussed the differences in how we are reporting income and expenses in the FY 2012 budget. Mr. Miller discussed changes in the reporting of the sources of funds.

Alderman Israel inquired about whether the Alcoholic Beverage Licensing fees will cover the costs of the operation.

Mr. Miller outlined increases both in the overview and by department. Mr. Miller also outlined the changes by category and changes in the fund balances.

*Alderman Israel requested a list of the properties the city leases from others and the properties that the city leases to others.*

Mr. Miller discussed the enterprise fund summaries including break downs by revenues, expenditures and changes in the enterprise funds.

Alderman Arnett inquired about differences in the increases in spending by percentage.

Alderwoman Finlayson inquired about why there was no increase shown for the garages in light of the RFP being out currently.

Mr. Miller stated that he chose a more conservative route and that if increases are realized they will be reflected in the FY 2013 budget.

Mr. Miller reviewed summaries of the individual enterprise funds by revenues and expenditures.

*Alderman Israel requested a list of employees making over 100,000 a year.*

Alderwoman Finlayson inquired whether the furloughs are incorporated in this budget.

Mr. Mallinoff stated that the salaries are listed at the rates from last year with furlongs.

Gail Smith offered a presentation on the Mayors office budget. Ms. Smith discussed changes in the FY11 budget.

Mr. Donovan inquired about contract services in the Public Information Office. PIO McGowen stated that those funds are for camera staff. The funding has been moved from MIT to PIO budget this year.

Alderman Finlayson inquired whether the Harbormaster Budget is now in the Recreation and Parks budget. Finance Director Miller stated that the Harbormaster is an enterprise fund and thus is listed separately.

Alderman Israel requested to add the Law Department's presentation to the meeting on April 21.

Grants Coordinator Farrow presented a grant application to the committee that was submitted after the deadline.

Alderman Israel requested that the vote be held at the April 9th meeting on whether to accept the grant so the full committee can vote and so that the organization can speak to why the application was late.

Upon motion duly made, seconded and adopted, the meeting was adjourned at 5:24 p.m.

Hilary Roggio Raftovich  
Standing Committee Clerk